

PUBLIC WORKS STAFF REPORT

MEMO DATE:	July 29, 2021
MTG. DATE:	August 3, 2021
TO:	Public Works & Properties Committee
FROM:	JJ Larson – Village Director of Public Works & Utilities
RE:	Updated project costs – Financial Management Plan recommendation

BACKGROUND

At the May 11th meeting, this Committee recommended to the Village Board an updated capital project plan for the Village's Financial Management Plan update. This recommendation included moving E. Taylor/Ridge reconstruction up to 2022, expanding the scope of the Main St. Bike Path project to significantly improve CTH N and to add an off-street bike path to the planned repaving of W. Oak St.

OVERVIEW

Since then, the Village has begun working with Strand Associates as our Consulting Village Engineer. As a part of the transition, I asked their team to take a look at the most immediate projects we have in the plan and provide their own cost estimate. These updated cost estimates are shown in the table below.

Project	Original Est.	Updated Est.	Notes
Main St. Bike Path Phase 2/CTH N Improvements	\$ 1,000,000.00	\$ 1,250,000.00	Funded with \$450K TID 5 cash, \$213K from PARC Grant, Village financing, potential turn lane addition would be Developer funded (\$50K); chance for add'l \$84K in PARC in '22 as well.
w. Oak St. Improvements (Main St. to Westlawn)	\$ 700,000.00	\$ 840,000.00	Project includes bike path addition, asphalt replacement and RRFB crossing added to CTH N.
E. Taylor/Ridge Rd.	\$ 850,000.00	\$ 1,200,000.00	Project includes replacement of 1200' of water main on E. Taylor (\$450K of Water Utility funds) and \$750K to replace asphalt to Village limits.

FINANCIAL IMPACT

The projects' estimates are higher, but given the timing, Ehlers can still model the funding scenarios for Village Board consideration in the coming weeks and months as we work through the Financial Management Plan and overall budgeting process.

RECOMMENDATION

I would recommend keeping the initial capital project recommendation.