



# Staff Memo

**Meeting Date:** April 6, 2026

**Memo Date:** March 31, 2026  
**To:** Village Board  
**From:** Cameron Sawyer, Assistant Administrator/Finance Director  
**Subject:** 2026 Budget Amendment (2026-002)

**Proposed Amendment:**

Results of 2026A debt issuance  
 Street Project bid adjustment for removal of Johnson Health Tech trail replacement  
 BB/Buss Bike Path & Damascus project due to favorable bid results  
 Fire and EMS Op & facility study shared with the Town  
 Reduce insurance reimbursement for amount received in 2025

Account	Description	Budget	Amendment	Change
300-48900-000	Premium on debt issuance	-	614,383	614,383
411-49120-000	Proceeds from long term debt	1,726,065	1,555,000	(171,065)
411-48900-000	Premium on debt issuance	-	17,967	17,967
411-58200-000	Debt issuance costs	-	32,214	32,214
412-49120-000	Proceeds from long term debt	14,883,056	15,150,000	266,944
412-48900-000	Premium on debt issuance	-	175,044	175,044
412-58200-000	Debt issuance costs	-	303,741	303,741
411-48110-000	Interest on investments	-	16,173	16,173
412-48110-000	Interest on investments	-	157,651	157,651
411-57300-000	Annual Road,Sidewalk,Chipseal	1,031,378	979,378	(52,000)
412-57300-126	BB/Buss Bike Path & Damascus	400,000	347,000	(53,000)
410-57100-261	Fire and EMS Op & Fac Study	40,000	17,500	(22,500)
411-48400-000	Insurance Reimbursement	47,000	24,348	(22,652)

**Recommendation:**

Approve the budget amendment as presented.