

2023 Budget Timeline

- July: Department Head staff make capital project requests and recommended adjustments to the Financial Management Plan (FMP) to the Village Administrator.
- July - August: Administrator reviews Department Head adjustments/requests and submits draft updates to Financial Advisor.
- August: Financial Advisor drafts updated FMP
- **September 13th (need to confirm quorum)**: Budget Review Committee reviews draft of updated FMP and makes recommendation to the Board
- September 19th : Village Board review and approval of updated FMP
- September 20th – October 21: Department Heads draft individual budgets and have them reviewed by respective committees
- October 24th: Department budgets due to Finance Director
- November 1st- 3rd : Village Administrator reviews proposed budget and drafts recommendation to Budget Review Committee
- November 4th: Village President review of draft budget with Administrator
- **November 8th or 10th (need to confirm date)**: Budget Review Committee reviews draft budget and makes recommendation of a preliminary budget to the Board
- November 11th : Preliminary budget sent to the Village Board for review prior to Budget Workshop
- **November 15th or 16th (need to confirm date)**: Village Board Workshop (5:30 p.m)
- November 17th: summary of preliminary 2023 budget sent to WSJ for publication on November 18th (15 day notice of budget public hearing).
- December 5th : Budget public hearing and adoption (final approval)
- December 19th : Deadline for tax bills to be mailed