

**VILLAGE OF COTTAGE GROVE
COMMUNITY DEVELOPMENT AUTHORITY
Monday, June 10, 2019**

MINUTES

1. **Call to order-** the meeting was called to order by Lennberg at 5:30 p.m.
2. **Determination of quorum and that the agenda was properly posted-** It was confirmed that a quorum was present, and the meeting was properly posted. In attendance were Jeff Lennberg, Sarah Valencia, Jim Ahearn, Mike Elder, John Hogan, Mike Millage and Jerrud Rossing. Also, in attendance were Planning Director Erin Ruth, Village Administrator Matt Giese and Village Treasurer Deb Winter.
3. **PUBLIC APPEARANCES-** None
4. **Discuss and consider approval of minutes of the May 13, 2019 CDA meeting.**
Motion by Hogan to approve the minutes of the May 13, 2019 CDA meeting, seconded by Millage. **Motion** carried with a unanimous voice vote of 7-0-0.
5. **PUBLIC HEARING regarding the proposed amendment of boundaries and project plan for Tax Incremental District #10 per Public Hearing Notice published June 3, 2019.**

Lennberg opened the public hearing at 5:32 p.m.

Giese opened discussion starting with explaining the history of TID #10 and stating that originally the Village wanted to include the discussed property in the original plan but at the time it wasn't within the boundaries of the Village. Since then, the property has been purchased and annexed by Greywolf, which has now prompted this proposal to change the boundaries of TID #10. Greg Johnson with Ehlers then lead discussion on the project plan discussing the uses, projects included, costs and financing. Valencia asked if it is typical in Tax Incremental Districts that only a third of the district needs to be developed in order to cover the cost of the project plan. Johnson replied that this particular plan is on the light end, however it is a fairly typical measurement. Giese added that TID #10 also doesn't need huge upfront expenditures such as a well and/or water tower which helps cashflow become positive much faster.

Lennberg closed the public hearing at 5:46 p.m.

6. **Discuss and consider 'Resolution 2019-04: A Resolution Designating Proposed Amended Boundaries and Approving a Project Plan Amendment for Tax Incremental District No. 10, Village of Cottage Grove, Wisconsin.'**
Motion by Rossing to approve 'Resolution 2019: A Resolution Designating Proposed Amended Boundaries and Approving a Project Plan Amendment for Tax Incremental District No. 10, Village of Cottage Grove, Wisconsin', seconded by Elder. **Motion** carried with a unanimous voice vote of 7-0-0.
7. **Future Agenda Items**
None
8. **Adjournment**

Motion by Hogan to adjourn at 5:47 p.m., seconded by Elder. **Motion** carried with a unanimous voice vote of 7-0-0.

Deb Winter,
Treasurer Village of Cottage Grove
Approved: August 12, 2019

These minutes represent the general subject matter discussed in this meeting but do not reflect a verbatim documentation of the subjects and conversations that took place.