

Village of Cottage Grove
FINANCE AND PERSONNEL COMMITTEE
Monday, October 14, 2019

MINUTES

1. **Call to Order**

Village President John Williams called the meeting to order at 6:30 p.m.

2. **Determination of Quorum and that the Agenda was properly posted**

It was determined that there was a quorum of members present and that the agenda was properly posted. Committee members present were: Troy All, Heidi Murphy, John Williams, Ron Buzzell and Jim Elmore. Staff present were: Administrator Matt Giese, Treasurer Deb Winter, Clerk Lisa Kalata, Police Chief Dan Layber, Director of Public Works and Properties JJ Larson, Parks, Recreation & Forestry Director Sean Brusegar.

3. **PUBLIC APPEARANCES** – *Public’s Opportunity to Speak About Any Subject That Is Not A Specific Agenda Item.*

None

4. **Discuss and Consider the minutes of the Finance & Personnel Committee Meeting from August 26, 2019.**

Motion by Murphy to approve the minutes of the August 26, 2019 Finance & Personnel Committee Meeting as read, seconded by Elmore. **Motion** carried with a voice vote of 4-0-1 with Allen abstaining.

5. **Discuss and Consider Recommendation of Top Banking Proposals to the Village of Cottage Grove.**

Giese introduced Ken Herdeman of Ehler’s Investment Partners. Mr. Herdeman went through a presentation outlining the 7 banks which responded to the Village’s Banking RFP. **Motion** by Elmore to approve Ehler’s Recommendation of Top Banking Proposals to the Village of Cottage Grove, seconded by Allen. **Motion** carried with a voice vote of 5-0-0.

6. **Review Draft 2020 Budget Proposals and Discuss and Consider Recommendation to The Village Board.**

Administrator Giese reviewed his Budget Memo and walked through the budget process so far highlighting the adjustments made to the Committee Budgets to be more in line with the earlier approved Financial Management Plan. The Department Heads then presented their Budget Memos which were for requested budget items that are above and beyond normal operating expenses. There was discussion on the possibility of adding \$10,000 to the Community Development Authority (CDA) budget to help with upcoming development projects. There was discussion by Allen regarding the Splash Pad and Shelter project and a suggestion to add a referendum question on the November ballot to hear public input on this topic. **Motion** made by Murphy to approve the Draft 2020 Budget Proposals and Recommend approval to the Village Board with the condition of looking into adding \$10,000 to the CDA budget, seconded by Elmore. **Motion** carried with a voice vote of 4-1-0 with Allen voting nay.

7. **Motion** by Allen to adjourn at 9:07 p.m., seconded by Murphy. **Motion** carried with a voice vote of 5-0-0.

Deb Winter, Treasurer
Village of Cottage Grove
Approved:

These minutes represent the general subject matter discussed in this meeting but do not reflect a verbatim documentation of the subjects and conversations that took place.