



**MONTHLY STATEMENT FOR PROFESSIONAL SERVICES
2020 REVALUATION PROGRAM**

CLIENT: Village of Cottage Grove
Report Period: April
Billing Date: April 1, 2020

Terms: Upon Receipt

DESCRIPTION (INTERIM MARKET UPDATE)	WEIGHT FACTOR	PERCENTAGE COMPLETE TO DATE	PERCENTAGE OF WEIGHT FACTOR
1. Project Setup	10.00%	100.00%	10.00%
2. Market Sales Analysis	15.00%	100.00%	15.00%
3. CAMA Model Calibration	20.00%	20.00%	4.00%
4. Building Data Collection	5.00%	100.00%	5.00%
5. Sketch Buildings	5.00%	100.00%	5.00%
6. Building Valuation	10.00%	0.00%	0.00%
7. Land Valuation	10.00%	50.00%	5.00%
8. Statistical Analysis	15.00%	15.00%	2.25%
9. Final Review of Values	5.00%	0.00%	0.00%
10. Open Book & Board of Review	5.00%	0.00%	0.00%
TOTAL	100.00%		46.25%

TOTAL: 46.25%
TOTAL THIS PERIOD ONLY: 25.25%
REMAINING BALANCE: \$ **19,576.56**

Less	<u>25.25%</u> Of Total Contract	<u>\$33,500</u>	\$8,458.75
	5.00% retainage, per contract.		RETAINAGE \$422.94
			NET AMOUNT DUE: <u><u>\$8,035.81</u></u>

Thank you for doing business with our firm. If there are ever any questions regarding our personnel or the services they provide, please contact our office immediately. Thank you!