



PROJECT BUDGET VS. BID PRICE

COTTAGE GROVE - BAKKEN PARK 2020 IMPROVEMENTS

MSA#: 00094041

March 2, 2019

Item	Costs			Comment
	ESTIMATE ³ 8/1/2019	PRE-BID ESTIMATE (1/28/2019)	BID PRICE	
Site Development				
- General site development/ landscaping/pavement/shade	\$250,000	\$354,034	\$250,996.30	Includes utilities, plaza, stone benches, site furnishing installation
- Stormwater and Splash Pad Drainage Infiltration Basin	\$65,000	--	--	Omitted in favor of Recirculating System
- Fencing Alternate	--	\$15,000	\$12,811.00	
- Sidewalk Alternate	--	\$20,604	\$6,555.00	
Subtotal	\$315,000	\$389,638	\$271,891.30	
Building – Restroom/Shelter Subtotal	\$555,000	\$600,000	\$703,740.00	
SITE/BUILDING Subtotal	\$870,000	\$989,638	\$975,640.00	Includes Cash Contingency
Budget Contingency	\$60,000	\$20,000	--	*unpredictable market pricing
Cash Contingency	\$20,000	\$25,000	\$25,000	
Total Bid Price	\$950,000	\$1,034,638	\$975,640.00	
Direct Purchase				
- Site Furnishings	\$30,000	\$71,300	\$71,300	Includes: kiosk, shade structures, bike racks, fix-it station, picnic tables, and fixed tables
- Splash Pad (CRS)	\$175,000	\$232,100	\$232,100	Concrete & Install
- Splash Pad Supply System & Equipment	\$115,000	\$186,640	\$186,640	Flow-thru
Subtotal	\$320,000	\$506,100	\$506,100	
Total Project Construction Cost	\$1,270,000	\$1,494,678	\$1,481,740	
Soft Cost Allowance (Remaining A/E Fees, Approvals, Etc.)	\$30,000	\$30,000	\$30,000 ⁴	2020 Bidding/Construction Services – T&M
TOTAL PROJECT COST	\$1,300,000	\$1,524,678	\$1,511,740	(cost for borrowing)
2019 Design Fee¹	\$70,000	\$74,400	\$74,400⁴	Added Aquatics Consultant ²

Notes:

1. MSA has invoiced \$54,831 of \$74,400 Estimated fee as of 2.27.2020.
2. Aquatics Consultant Added in December 2019.
3. All costs listed are based on MSA's opinion. All such opinions of Probable Construction Costs provided herein are made on the basis of MSA's experience. MSA makes no warranty, expressed or implied, as to the final cost as compared to actual bid or Contractor developed cost. It is understood that MSA has no control over costs or the price of labor, equipment or materials, or over the Contractor's method of pricing.
4. Design and Engineering fees exceeded the Original Estimate due to changes in project scope. Those changes are not reflected in this total.