



# CDA STAFF REPORT

**MEMO DATE:** January 18, 2019

**MTG. DATE:** **JANUARY 21, 2019**

**TO:** Village of Cottage Grove Board of Trustees

**CC:** Matt Giese – Village Administrator

Lisa Kalata – Village Clerk

Lee Boushea – Village Attorney

Michael Maloney – Village Engineer

**FROM:** [Erin Ruth, AICP – Village Planning Director](#)

**RE:** **Greywolf Feasibility Study Proposal**

## BACKGROUND

At their January 14<sup>th</sup> meeting, the CDA approved the attached Developer Agreement between the Village and Greywolf, on the condition that the Village Attorney and the developer's attorney have the flexibility to make some minor modifications to the language.

In summary, the agreement states that Greywolf will hire an engineering firm to analyze aspects of property in TID 10 as listed in the agreement, and they will provide the resulting analysis to the Village upon completion. In exchange, the Village will use TID 10 funds to provide up to \$25,000 to fund the effort.

## STAFF RECOMMENDATION

Greywolf's attorney and Village Attorney Boushea have exchanged proposed modifications to the language already, and these efforts are presumed to be nearing completion.

Staff is requesting approval of the developer agreement with the condition that Greywolf's attorney and Attorney Boushea may finalize the language.